

2023-03-31 EBC & IPV Phone Conference Transcript

Starts at 00: 55

IPV Jim: Jimmy Cillo is on.

IPV Rita: Hey Jim, how are you? This is Rita.

IPV Ed: And Ed.

IPV Jim: Hey Rita and Ed. How are you?

IPV Rita: Good.

IPV Ed: Were doing great. Where are you today?

IPV Jim: Sitting on the lanai.

IPV Ed: Beautiful.

EBC: Are we waiting on Roni?

EBC Renee: I think we're waiting on Roni.

Inaudible

EBC: Yes.

EBC: Okay.

2:44

IPV Rita: And we're waiting for?

EBC: Roni's the only one we're missing inaudible. He'll probably jump in at some point. Did you guys get the update?

IPV Rita: Yeah. We just got it a couple minutes ago.

EBC: Okay. So, I'm going to defer to Joe. We've basically, we've drywalled unit 642.

EBC: Yeah, 642 is drywalled. Inaudible (3:17) is supposed to go in there yesterday or today. So, basically wrapped up, drywalled, insulated.

EBC: Okay um, we're on template for Jim's kitchen counter. We got the template done. We're waiting on installation of Jim's countertops. We provided three more Xactimates this week. That brings us up to seven, which is noted down on the bottom there. We assume. We asked for confirmation that they have been forwarded to Doug? Can anyone, can anyone confirm they have been sent?

IPV Rita: So, I just started. So I am going to defer to Jennifer.

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EBC: 601 Captiva and the other six are sent to the board.

IPV Rita: Okay, say that again.

EBC: There has been a total now of **seven Xactimates that have been prepared** and sent to the board. And at that point they get sent to over to your build adjuster. We're just looking for confirmation that they were sent over on your part.

IPV Ed: Jennifer, was that your, your task? I can't remember.

Pegasus Jennifer: No, it's not. It has not been. But, however I have a meeting with Doug this afternoon. I will talk to him about the Xactimates that he has, to make sure he has all of them.

IPV Rita: Okay. All right.

Pegasus Jennifer: I will take that task on because I do have a call with him.

IPV Rita: No, no, no. That's all right. I will handle it. I just didn't know what was done before. I'd like to introduce myself. I am now the president of the IPV 5.2 board, HOA board. So, I am getting up to speed as this has only been my second day. So, I am going to defer to Jennifer for some things. But we will look into those Xactimates, and since I cannot verify whether they were sent to Doug, we will go ahead and get that information as to whether they've been sent and expectations after that.

Pegasus Jennifer: Yeah, I think Rick was sending. Rick was doing some of it. I didn't want to duplicate efforts with that task. So.

IPV Ed: That's fine.

IPV Rita: Okay. I remember a couple meetings ago and you were going to take on the correspondence with Doug, so that's fine.

Pegasus Jennifer: I have a call with him today.

IPV Rita: If you didn't send anything, maybe we can assume they weren't sent?

Pegasus Jennifer: um.

IPV Rita: Does anybody know if 601 (*Captiva*) was sent?

Pegasus Jennifer: I'll find out.

6:34

IPV Rita: Does anybody know if 601 Captiva was sent? The Xactimate?

EBC: All I know is that was the very first one.

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IPV Ed: That was a long time ago. Yeah.

EBC: And Doug actually did. We did have a meeting with that, a brief meeting, a long time. I want to say it was at least four weeks. Where Doug did confirm reviewing it? That's the last we heard about it. I'm not sure if it went beyond him to the desk adjuster or. That's why it's important for us to confirm they are going.

IPV Rita: Yes, I agree. I agree. So, so, all we know is that 17601 (*Captiva*) has been sent. That has been confirmed.

IPV Ed: Yeah, I think he asked for 603, as the, the roof mate to that unit. So, he had them both. So, that was one we had to send.

EBC: 603 is one of the seven that we're up to that.

IPV Ed: Right.

EBC: That's again we're looking for confirmation.

IPV Ed: Right, right. I just don't. Just I don't think he was going to do anything with 601 until he had 603. That's a biggie.

IPV Rita: All right, so.

EBC: 60 inaudible was awhile ago.

IPV Ed: Yeah.

EBC: We sent three more last night.

IPV Rita: Right. And I did. I did receive those last night.

8:00

IPV Rita: The other two. I will have to find from somebody to make sure that I have all of them. What were the ones that were previously sent?

EBC: They are listed at the bottom, all seven of them at the bottom of that spreadsheet. They are all on Captiva 601-603, 600-602, 611-613, and 620.

IPV Rita: Okay. And those are all on Captiva.

EBC: Yes.

IPV Ed: Yes.

IPV Rita: Okay. All right, I will get my hands on them. And.

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Inaudible.

IPV Rita: What was that?

IPV Ed: Somebody coming into the meeting.

EBC: Hi, Roni.

IPV Ed: Roni came in.

IPV Rita: All right, so we will work with Doug on, on getting some information from him and making sure he gets the information. I have a question. How many units do you have currently going forward as of today?

EBC: Can you clarify forward?

IPV Rita: I am aware that there are units that are opting out of the rest of the contract. But I don't have the. Because I just am on the board, I don't have the exact information and I was wondering what you had.

IPV Jim: Joe, when she says going forward, she's talking about the next phase after drywall.

EBC Roni: We really don't know. This is a Roni. We really don't know. I wish you guys would give a list and then we can review it. Because every day we're getting one dropping. So, we really don't know who was dropping anymore. So if you guys could provide us the list, it would help us.

IPV Rita: Okay well that's, that's. I just wanted to have an idea of what you had so I can compare it when I find out myself. And compare the two. So at this point, you don't know.

EBC Joe: If you refer to the spreadsheet, if you look at everything in green, that's through phase 1, drywall is done. If you look at, in pink, 631, 32, 633 all those on Captiva are, have pulled out. 643, 653 has pulled out. I think 653 has pulled out, but we asked in a previous email, I believe over a week ago to the board, or to Rick, we asked for clarification of exactly which people have pulled out.

IPV Ed: Right.

EBC Joe: 653 I believe there is still a little bit of a question. And down at the bottom there, on Marco, everything on Marco has been run through drywall. Vespe, 17651.

Pegasus Jennifer: Vespe is pulling out.

EBC Joe: Okay. So.

11:24

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EBC Roni: And doc say Rick is pulling out. Rick neighbor, 643 (*Marco*), is pulling out. 641 is pulling out. We really don't know. We may have 14. We may have 12. I mean this is a big. This one from the contract. So, it would be a good idea. Please, Jennifer, it is a good question. And thank you to Joe. If you send us the list. We really need to evaluate our situation. Because when we bid the job, we really do it, we really was planning to do 21. Under the, understand, under the circumstance, owner thinking, and calculating. So, if you could please, as soon as you could give us the list, we could review with our list and then we can send it to you.

IPV Rita: (muffled-are we about 7?)

IPV Rita: All right. Cause I don't have the exact documentation. The number that's floating around is seven units remaining.

EBC Roni: Okay.

IPV Rita: But again.

EBC Roni: Have left.

IPV Ed: We have. Our notes indicate that by the early part of next week will have all of the paperwork in place from all of the units that will be dropping out and that will leave you with seven.

EBC Roni: Okay, okay.

IPV Ed: The problem is, is we can't confirm it, as a Board, until we have a signed document in our hands, that we can count as a definite, they're pulling out. Right now, they have asked us for the documents. They are meeting with general contractors or whatever they're doing and we'll know by early next week.

EBC Roni: Okay.

IPV Rita: But the rumbling is that we will have seven. Inaudible

13:34

EBC Roni: I think we have this. We really need to talk more, but our contract as a whole, because that completely, our contract changed. You know.

IPV Rita: Yeah.

EBC Roni: We started the point inaudible (13:49) at 21. We understand the owners have a different opinions. This one an inaudible (13:57). We doing everything as we can. But we will expect it, but we may want to come back with, this contract be change, you know. It changes. It literally changes.

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IPV Ed: It's changing. It's changing because people are looking around, not seeing progress being done in their units. And then they look at the self-contracting residence in the neighborhood, and they're moving ahead of them. And they just, they're going well, hell, I can do that too. That's the problem. So, all we can do at this stage, now, is decide whether we want to maybe dissolve this contract and then you can go ahead and re-contract with those seven for the...

IPV Rita: Remaining

IPV Ed: The remaining work.

EBC Roni: Okay, okay. Yeah, we really need the list. Because again, we wanted to know. We did a tremendous, a lot of work, to get you guys all those estimates. And have them ready and we already sent 7 or 8. I believe Jennifer, you sent to Doug, or you going to send to the remaining? Because we sent you something yesterday or the day before.

Pegasus Jennifer: uh hu. That is cor.

15:16

EBC Roni: It's going to be very important for us to know. I mean we have open invoices. We want to get paid. We have a lot of things we need to catch up with this situation. Anyway, we may have to work with each individual homeowner. I think this is maybe. It will be better to know it as quickly as we can. To speak, it would be much better. I really suggest, if we can have it by Monday or before. Maybe let's make a phone call on Tuesday because that. I myself will not be available, to be available after Tuesday, probably next week Monday, or Sunday. If somebody wanted to. But we'll see. We need to adjust our inaudible (15:59).

IPV Rita: Yeah.

IPV Ed: I think.

IPV Jim: I believe as a, a board, we're going to need to make these seven, or whatever is remaining, make commitments, one way or the another. Or I don't see the work going forward myself. This is Jim Cillo. I know 17601 Marco contacted me and I suggested that she contact Elias directly, to try and get some kind of schedule going for her unit. But I think that the remainder need to say yes or no, and draw a line in the sand. You know. This backing out every other week is not really working for anybody.

Pegasus Jennifer: I think part of the problem is that there's too many, there's too many people that are too involved. There's s not a point person. Homeowners are, are contacting other homeowners, people on the committee, board members. It needs to be one, one person that they contact. To say they want to opt out. And that information is relayed to the rest.

IPV Rita: I agree with that.

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Pegasus Jennifer: There are too many people involved in this.

IPV Rita: And I agree, And that's why

Pegasus Jennifer: And this in part is breaking down communication.

IPV Rita: And I agree, And I am stepping up to take on that role. But I don't believe that is the problem. I believe the problem is the lack of progress that homeowners are seeing, or, not seeing. So that is the issue.

17:39

EBC: Yeah. We definitely need to see. We have a lot of liability we are carrying, we carrying again. Our permitting, I'm not sure if the other apply for permits for the second phase. So please as soon as you can, to give us the remaining list. That's the key.

17:59

IPV Ed: I think it will be Monday or Tuesday morning hopefully at the latest. We're gonna canvas these people and, and get the necessary paperwork signed. And it's either as Jim says, either they are go now or stay. We can't continue this. And again, you may want to just dissolve this contract. And then move on and contact work with these six or seven directly and we're out of it.

18:36

EBC Roni: Okay. You know again, before, before Jennifer, but again, we need to seeing, you know, a list from the board. But, or even bill on some units as done. The list inaudible (18:54) the job, some we've done more.

IPV Ed: Right.

IPV Rita: Yes.

EBC Roni: inaudible

IPV Rita: And we need to get detailed invoices as to what work has been completed.

IPV Ed: Right. By unit.

19:07

EBC Roni: Yeah, we're going to send it to you today.

IPV Ed: Okay.

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EBC Roni: We're going to send. We're going to send the thirteen. Cause we're done with the drywall. I think you guys asking us, and I know we are asking us with you our payment, you know. We need inaudible (19:23).

IPV Ed: That's good.

Pegasus Jennifer: I think our invoices.

EBC Roni: Go ahead, Jennifer.

Pegasus Jennifer: So the invoicing, I think, I think there was some discussion too about the invoicing being, you know, specific to the units that you are working in. Has that. Has there been a discussion with you about that, the invoicing? With Rick?

19:54

EBC Roni: Yes. Rick requested that we, we'll revise the invoices we have sent. With. The invoice was based on an estimate for the 13 units. But he wanted it broken down, invoiced unit cost. Which is right now being, maybe she even sent it to during our accounting. If not, then within the next hour, you should receive it. Rick requested.

IPV Rita: And it will be detailed by task.

EBC Roni: It.

IPV Rita: Meaning, it will line items will be with the drywalling, trim, whatever work you've done. It'll be line itemed?

EBC Roni: It going to be broken down as he requested, plumbing, electric, drywall. You will see it on the spreadsheet.

IPV Rita: Yes. That is what we want. Yes.

20:55

EBC Roni: And I really, we really, again, Jennifer, and everyone on the board, we really need to get payment. Because again, it's like almost like 3, 4 weeks from when you said. We've done the job 3, 4 weeks ago and now again, we are back-and-forth to adjust these invoice. It's okay. We will adjust it. But after that, if you can review it and tell us when we should have it. It will be fair to get paid for that too.

IPV Ed: Yeah.

Pegasus Jennifer: The holdup right now, is we're waiting for the itemized invoice from you. Once you receive that, we're going to have to put it into our accounting system and process it.

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IPV Rita: First, we're going to review it.

Pegasus Jennifer: Right. First, it will be reviewed.

IPV Rita: Yes.

12:37

EBC Roni: We want to.

EBC Rami: Like Roni said, in an hour, you're going to receive it. So I think this was making a lot of decisions. All of us. You know.

IPV Ed: Okay.

Pegasus Jennifer: I hope you realize we are not just gonna be able to cut a check the same day. Sometime next week, maybe. You know.

Inaudible

IPV Rita: I would say, let's be realistic. I think it's going to be two weeks.

Inaudible

IPV Rita: It's going to be two weeks.

22:00

EBC: I think, my recommendation, if we can at least for the remaining units, Monday or Tuesday. Maybe, after the meeting, we should really schedule an activity conference call about the feeling, the continuation, and any other questions.

IPV Ed: Okay. All right. I think we got that. We'll, we'll do everything we can.

22:24

EBC: Because recently, if you see on the schedule, we just add another unit and finishing the drywall. And Joe, you may have already told them. I think it's 642, and then we have some units we have materials stocked.

IPV Ed: Yes.

EBC: Do we not do it. We have to go there and remove those materials from there. Or something, you know.

IPV Ed: Well, and option would be to give us a price for the value of the material you have there, and will let the homeowner buy it from you instead of picking it up.

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EBC: You're right. You are right. It may be very difficult to get the materials.

IPV Ed: Well, it's time consuming, you know. Difficult? Not necessarily. But coordinating, and time consuming, and just a lot of waste of time. So.

EBC Roni: Joe, you okay with that. Joe.

EBC Joe: Yeah. I would prefer to, if there are people, there are two units that have pulled out, that were stopped. Fact, I would prefer to bill through stocking. Everything we did through stock and, and you know, leave the material there. It's going to.

Pegasus Jennifer: One of the homeowners does not want the materials.

EBC Joe: Well.

Pegasus Jennifer: She feels like you did not have authorization, or permission to be able to stock that unit. And she doesn't feel as though she should pay, pay for those materials.

EBC Joe: The contract is not with any homeowner out there. So let's clarify the authorization comes from the board. The board knew that we were stocking that unit. They knew we were progressing with that unit. So.

IPV Rita: Can I ask the question? What unit?

24:04

EBC Joe: It had to happen. We proceeded. We stopped it. We got stopped. So, for her to say she wants us to come back and get the material out of there or what. She's just going to get somebody else to go restock it. It costs money for us additionally to go back and get what we stocked because they stopped us in the middle of our project. So if somebody wants to pay for us to pull that material out of there, additionally. That's actually how I feel about it. Give her a bill for it.

IPV Ed: Ah, yeah. No. It's there, and you just have to give us a fair price for that. And we will run it by the homeowner, and discuss that with 'em, because obviously there is a cost associated with it for you to go back and pick it up. And it is an Association responsibility. And you did notify us that you were stocking in it, so we're aware of that.

IPV Rita: Well, it would be per the insurance proceeds.

25:08

EBC Joe: If you look at the spreadsheet, we have not removed as of. I mean, it's, I believe one, two, three, four, five, six, seven, eight. The ninth item down, at the bottom, under the notes, that it's been there since we've started doing this spreadsheet. That says the information needs to be funneled through only a certain amount of people and not with these homeowners, which been a

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challenge since. You know, these homeowners contacting us constantly. It was an issue from when this project started.

25:41

EBC Roni: And it was agreed with Rick that he would be the main contact and we should not contact with anybody. It was the direction we got from Rick.

Pegasus Jennifer: Well, Rick is not president anymore. Rita is. So she is the lead person going forward.

EBC Roni: Yeah, but we follow the board's direction. He was the board representative.

IPV Rita: Well, we will work with the homeowner to resolve this issue, and it will be based on upon the current contract in place.

26:21

EBC Roni: Okay. I think again. I think most important now, please Jennifer, is there any question we have. At least, can you recap what, what you need, what we need.

IPV Rita: I.

EBC Joe: Not for me.

IPV Rita: I think we need. You know, on our side, IPV, I need to catch up. I need to get up to speed with where these quotes stand with Doug, and where these homeowners are. So that is going to take me a couple days, maybe a week to get that all together. So I wouldn't say that we would have an, a phone call on Tuesday because I don't see me being able to contact all the homeowners by then. Maybe next Tuesday and not the coming up one, but.

27:19

EBC Roni: I think the coming up is going to be very important for, to have all the, for Monday or only Tuesday at the least. At least we would know we can continue with the remaining.

Pegasus Jennifer: We're going to do our best to get to the list as soon as possible. And, and get that to you. The goal can be Tuesday. It is not a guarantee. Next week is a short week because of the holiday week. People are getting ready, you know, to leave and what not. So for, for holiday to be with their families. We will do our best to hit that goal of, of giving you the list by Tuesday.

EBC Roni: Okay. Let's say. Okay. I understand. But again, we want to be clear, we have again, one inaudible (28:14) we have stocking materials on two of the units, and it would be beneficial to you guys, and to both of us, not to remove the materials, and this will have to be billing to the Association for that. You know.

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IPV Rita: Yes. And we will talk to the homeowners regarding that. And we will tell them that the price is per the contract with IPV. That you've agreed to do.

EBC Roni: Again, we're going to send you the revised detail today. We hope by Monday, Tuesday, Wednesday, we should get paid.

IPV Rita: It won't be there soon. It will not be that soon. I am getting up to speed.

EBC Roni: Why? Why we not that soon.

IPV Rita: Because I wouldn't have enough time to review it all.

EBC Roni: Then we send. I mean. This. I'll be hon. This is almost two weeks ago we send. And now you guys want the detail.

IPV Ed: No. no. nothing. nothing.

IPV Rita: You're going to send it today.

IPV Ed: You're sending it today. We haven't gotten it yet.

EBC Roni: No. I know. But we send you guys the estimate before. You have some of the estimate. The detail is there. And nobody was inaudible (29:28).

IPV Ed: That, that was no good. We can't pay off that. And we're not gonna pay off that. We told you what we needed, and we're not going to pay off what you're sending us now.

29:40

EBC Roni: So, so, I want to understand, myself, where we are going to. Because, otherwise I have to put all my equipment in the inaudible (29:46) from there. Your. This is what we need. I think after this week, we don't have anything to do. To say, we need more the action. No.

EBC Joe: Correct. I have nothing to do out there. The job is going to sit. Everything that can be drywalled, is drywalled. We're as far as we can go. Until we get the clarification on whoever is in, or not in.

30:08

IPV Rita: So wait a second. I have a question.

EBC Joe: The job is going to sit, down until we get further into it.

IPV Rita: For the six units that are going forward, you can't go forward?

EBC Roni: Because, we don't know who the six units.

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EBC Joe: We need six.

30:26

EBC Roni: Yeah, we need six or seven. Which are those units?

Pause

EBC Roni: I don't know? We, we probably are more likely have to change contracts direct with the unit. Because, it would not make sense to go with the, with the Association anymore. It's inaudible (30:42), you know. So we don't have the funds possibly. Basically, after today, we almost saying, we don't want, we're not going to have a contract anymore.

IPV Rita: Wait, what are you saying?

IPV Ed: After today, we're not gonna have a contract anymore?

IPV Rita: Is that what we're saying?

EBC Roni: This is what you told me. This is what you told me.

IPV Rita: No. We didn't say anything.

EBC Roni: Excuse me.

IPV Rita: We didn't say that?

31:07

EBC Roni: Look, let me repeat what I inaudible (31:09). You literally inaudible (31:12) you have six or seven units left and you may want to contact homeowner direct, and do with them a new contract. This is okay with you or not?

IPV Ed: Yes, that's exactly what we said. If you may want to dissolve this contract.

IPV Rita: But we, we are not dissolving the contract.

IPV Ed: We are not dissolving it. I'm just saying. That's, that's an option for you to think about.

31:37

EBC Roni: Okay, so we're not. We need to see the six. And we, the probably going to need more inaudible (31:44) because who can guarantee me the other six will stay later on. Now on the inaudible (31:46) situation I have to do an agreement with each individual owner because what is up and when we do a group.

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Pegasus Jennifer: No, no. You can't do an individual. You can't do a contract with the individual homeowner because of the fact that it's, the Association's responsibility is the insurance.

32:05

EBC Roni: Well, how will we do it? I'm confusing now. You literally confuse me. We have 21 units, and we're dropping to seven units. So why is the Association keeping inaudible (32:16) 21 units inaudible (32:20)? I don't understand where my, where is my security here. Who secured me those six or seven units? The next phase now is going to drop again. I need security here. I don't have any security anymore. I really respect you guys. But you see, I just want you to see my, our point now.

IPV Rita: Well, you do have six units or seven units still close by. If they remain.

32:48

EBC Roni: How do you guarantee me, after I do the carpeting, after I do the flooring, those people will be staying with me. How will we know? Who will...

IPV Rita: Well, we are going to try and get that information to you, once it's been verified with the owners. What I am saying, is that we, with regards to Jennifer, I think we need to discuss what you just said about that the contract can't be dissolved and they cannot go individually with Elias?

33:36

Pegasus Jennifer: Well, here's the thing. The Association is paid for by the insurance company, for the repairs of the association, for the, for the condo. These are condos, and the Condo Association Section 5.2. It's the Association policy that is paying for these repairs. So therefore, the homeowners are not actually on. The Association is ultimately responsible for the, for the insurance distribution. They submit the claim. They manage the claim. They get paid for the claim. The homeowners do not get that. So, you know if, if we're doing a contract for finishing, unless you're talking about paying the homeowners, giving a lump sum to the homeowners, and letting them finish directly with Elias. That's an option.

IPV Ed: Yes. That's what we're doing.

IPV Rita: Yes. That's what we're saying.

34:28

IPV Rita: I mean, if, if.

IPV Ed: Yes. If an Elias, If Elias dissolves this contract,

IPV Ed: We give them whatever money is remaining, and they have to work with that. That's it.

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IPV Rita: But we are not dissolving this contract.

Pegasus Jennifer: That's it. Right. That's the alloc. I mean. There's a limit how much funds are allocated per unit. And that's it. That's your budget.

IPV Rita: Exactly

Pegasus Jennifer: That's how much you can spend.

IPV Rita: Exactly.

EBC: inaudible (34:52) Go ahead. Go ahead. Inaudible (34:56). (Pause) Sorry. Is anybody want to speak?

35:03

EBC Joe: Yeah, I have a question. In reference, I'm listening to all this. So, you know, the confusion about needing to know who's staying and who's not staying. We are, we know for a fact, that some homeowners have proceeded beyond our drywall with other contractors, or somebody in a pick-up truck. Or something to get their houses done, okay. Are you saying that we have a contract to do the house. They bring somebody else in to finish it that work beyond what we're supposed to be doing. And the Association is also paying them? Because the homeowner can't pay them?

Pegasus Jennifer: If the homeowner is opting out of the contract, then yes, the homeowner is entitled to a percentage of the funds to be able to finish the work. The problem is the homeowners are complaining, very loudly, that it's, it's taking too long. And that they are not focused, you're focusing on one or two units unit or five units. And why is the rest not done? They are just really, really unhappy.

36:15

EBC Joe: So then the fact would be, homeowners that have proceeded, and done work on their own, that have submitted invoices to you, in addition to us submitting invoices?

Pegasus Jennifer: No. They have not.

EBC Joe: For them to be reimbursed?

Pegasus Jennifer: They have not put in, in, in, an invoice. No they have not. They have requested money from the Association. And that is pending.

EBC Roni: inaudible (36:38)

IPV Jim: I think the real settlement at issue and is to get the people that are still on, in the original contract, to confirm that, and, and, like I said, before, draw a line in the sand, and yes, I am going

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to finish my work with Elias, or no I am not. I think everything else is pending that. I think all our discussions, everything else we've been talking about here, all lies on that, so.

IPV Rita: Yes.

IPV Jim: We get that, inaudible (37:11) then we would be able to move forward with whatever direction we want to take. But that I think is right now is paramount.

IPV Rita: Yes.

37:21

EBC Roni: Do I. Do I think? But I want to say something. We have to remember, when we was agreeing to take the job, we was agreeing. Look, I understand people were moving. But we have a contract with 21 units, and basically, we may have less than 21. You know this is completely changing the contract. This is basically inaudible (37:42) about inaudible (37:44). How is we going to do one pair? In addition on, you know, you are allowing other people to literally get out of the contract. And inaudible (37:59) you sign it and you tell us those are the 21 units you guys want us to do. And you can't inaudible (38:04) keep telling us well, you're unhappy with the schedule. We have to let them go. They going to do whatever they want to do with the others. And you're going to stay with six or seven continue, stay with this contract. But it's not anymore, what is the contract? I just want you guys to think about it. You know. And then, let's think, when we see the list we can talk more about it.

IPV Rita: Okay.

EBC Roni: All right, so. We wait. Whenever you guys will be ready. Let's hope we will get the list and then.

IPV Rita: Yes, We. That will be our priority.

IPV Ed: Where did the a? Where did the a, updated detailed invoices get sent? To Jennifer?

EBC: inaudible (38:56) know Joe, Rami?

EBC: Yes, yes.

IPV Ed: The question is, where are they going to? Who are you sending them to?

EBC: They are going to Jennifer and Rita.

IPV Rita: Okay.

IPV Ed: That's good.

EBC: All right, thank you. We really appreciate your time.

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EBC: And by the way, if you look at in, it was sent at 11:33. This invoice.

Pegasus Jennifer: And I just forwarded it to the board.

IPV Ed: Okay. Thank you, everybody.

Pegasus Jennifer: The board, the entire board can review this. So everyone is included.

IPV Rita: Okay. Wonderful. All right, is there any other business?

EBC: Thank you, Thank you very much. All right.

IPV Rita: All right, bye-bye.

Bye.

Pegasus Jennifer: Thank you.

Bye.